

CAIN BROTHERS IS PLEASED TO ANNOUNCE:



Cain Brothers advised Cranial Technologies on a majority investment transaction with Cortec Group

Cranial Technologies is a leading developer, manufacturer and provider of medical devices and services for the treatment of positional plagiocephaly in infants. The Company, which was founded in 1988, manufactures an FDA-cleared cranial remodeling device, marketed under the DOC Band® brand name, and treats patients through a network of fourteen owned and four licensed treatment centers across the U.S. and Europe.

Cain Brothers was retained by the founder of Cranial Technologies to act as the Company's exclusive financial advisor to assist in a transformational capital raise to

provide liquidity to the founder and to support near-and long-term growth opportunities. Our team successfully negotiated a majority investment from Cortec Group.

Cortec Group is a New York based private equity firm that invests in middle-market health care, specialty manufacturing, service, and distribution businesses. Cortec currently manages over \$1 billion in its two active funds and targets platform acquisitions with enterprise values of \$30 million to \$300 million and smaller follow-on acquisitions.

If you would like more information about this transaction, please feel free to contact:

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Cain Brothers is a leading investment banking firm that focuses exclusively on the health care industry. The firm's clients include investor-owned and tax-exempt providers, payors, health care information technology and medical technology companies and financial sponsors. The firm has one of the largest teams of experienced bankers and capital markets professionals on Wall Street dedicated to the health care industry. Operating out of offices across the country, Cain Brothers creates custom-tailored, market-based capital raising, M&A, real estate, and strategic and financial advisory solutions for its clients.

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