

Cain Brothers is pleased to announce

Amulet Capital Partners and Shady Grove Fertility Form US Fertility

September 24, 2020

US Fertility (“USF”), the largest physician-owned and physician-led management services organization supporting leading fertility programs across the United States and internationally, announced it has created the largest physician partnership of reproductive endocrinologists in the U.S. Through this partnership, affiliated practices will gain access to best-in-class non-clinical, administrative, and technical platforms that streamline and simplify delivery of fertility care.

USF was formed earlier this year through a partnership between Amulet Capital Partners, LP (“Amulet”) and Shady Grove Fertility (“SGF”), the largest independent fertility practice in the U.S. SGF is joined by Fertility Centers of Illinois, Reproductive Science Center of the San Francisco Bay Area, and IVF Florida in becoming founding practices of US Fertility. The USF network currently comprises 55 locations across 10 states and, through its clinics and over 80 physicians, completed nearly 25,000 IVF cycles in 2018. In forming US Fertility, the clinical and practice management software assets of IntegraMed Fertility were acquired.



Amulet Capital is a middle-market private equity investment firm based in Greenwich, CT, focused exclusively on the healthcare sector. Amulet seeks to achieve long-term capital appreciation through privately negotiated investments in companies. Amulet Capital Partners focuses on those segments it believes have the most attractive long-term fundamentals with a target investment size generally between \$25 million to \$150 million.

Shady Grove Fertility has been a pioneer and leader in advancing the field of reproductive medicine for nearly 3 decades through its commitment to providing comprehensive, accessible and affordable patient-centered care, investment in clinical research, and education of the next generation of reproductive endocrinologists via two fellowship programs. SGF is home to more than 85,000 babies born and the largest physician referral network in the nation. SGF’s 61 physicians have served patients from all 50 states and 40 countries around the world with 38 locations throughout FL, GA, MD, NY, PA, VA, D.C., and Santiago, Chile

Cain Brothers, a division of KeyBanc Capital Markets, served as exclusive financial advisor to Amulet Capital.

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