

Cain Brothers is pleased to announce

Northfield Medical, a portfolio company of Frazier Healthcare Partners, has been Acquired by Agiliti Health

April 28, 2021

Northfield Medical, a portfolio company of Frazier Healthcare Partners, a leading provider of medical device repair and maintenance services across the United States, has agreed to be acquired by Agiliti Health, a portfolio company of Thomas H. Lee Partners, for \$475 million.

Cain Brothers, a division of KeyBanc Capital Markets served as sell-side advisor to Northfield Medical, highlighting Cain Brothers' deep expertise in the medical products and device space.

Northfield Medical provides medical device repair and maintenance services to over 3,000 hospitals and ambulatory surgical centers across the United States. Created in 2017 through the merger of 4 medical device repair companies and based in Novi, MI, the Company operates out of 8 national repair centers and 15 regional repair labs across the United States.

Founded in 1991, Frazier Healthcare Partners is a private equity firm based in Seattle, WA focused on healthcare investments. With over \$4.8 billion in capital raised, Frazier has invested in over 200 companies.

Headquartered in Minneapolis, MN, Agiliti Health is a leading provider of healthcare technology management and service solutions to the healthcare industry. Agiliti owns or manages more than 800,000 units of medical equipment for approximately 7,000 hospitals across the United States.

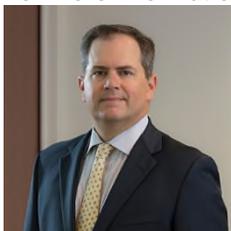
Thomas H. Lee Partners is a private equity firm based in Boston, MA, with over \$26 billion of assets under management. The firm invests across four sectors: Consumer, Financial Services, Healthcare and Technology & Business Solutions.

March 2021
NORTHFIELD
EXPERT QUALITY REPAIRS
a portfolio company of
FRAZIER
HEALTHCARE PARTNERS
has been acquired by
agiliti
a portfolio company of
THL Thomas H. Lee Partners
Sell-Side Advisor

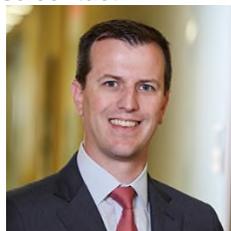
March 2021
agiliti
a portfolio company of
THL Thomas H. Lee Partners
has acquired
NORTHFIELD
EXPERT QUALITY REPAIRS
\$200,000,000
Incremental Senior Secured
Credit Facilities
Joint Lead Arranger & Joint Bookrunner

April 2021
agiliti
\$368,421,046
Initial Public Offering
Co-Manager

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Cain Brothers, a division of KeyBanc Capital Markets ("Cain Brothers"), is a pre-eminent investment bank focused exclusively on healthcare. We deliver innovative solutions and fresh ideas to our mergers & acquisitions, capital raising, and strategic and financial advisory clients from our offices across the country. Our deep knowledge of the industry is matched with the knowhow needed to efficiently execute the most complex transactions of all sizes. With our exclusive focus on healthcare, we have an unobstructed view of this rapidly evolving industry that enables us to provide unique perspectives to our clients.
www.cainbrothers.com

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