

Cain Brothers is pleased to announce

Vitreoretinal Surgery has Affiliated with Retina Consultants of America, a Portfolio Company of Webster Equity Partners

September 7, 2020

Cain Brothers, a division of KeyBanc Capital Markets ("Cain Brothers") served as exclusive financial advisor to VitreoRetinal Surgery, PA ("VRS") on its strategic affiliation with Retina Consultants of America, a comprehensive physician management services organization formed by Webster Equity Partners ("Webster"). Financial terms were not disclosed. Arnold & Porter assisted VRS on legal matters.

Vitreoretinal Surgery, PA, founded in 1988, is the largest group of retina specialists in the upper Midwest, serving all of Minnesota and adjacent states. Its physicians exceed 200 years of combined medical and surgical experience, have published extensively, and have played major roles in many pivotal clinical trials for retinal diseases. VRS's guiding values are focused on serving our patients, employees, referring doctors and our communities.

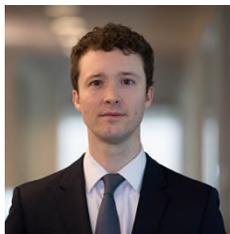
Retina Consultants of America is a network of leading retina specialists with the mission of saving sight and improving patient lives through innovation and the highest quality care. Through RCA's physician-centered practice management model, physicians continue to drive clinical care and practice culture, while benefitting from the business expertise, resources and shared best practices available through RCA.

Webster Equity Partners specializes in buying and building middle-market businesses in partnership with management across the healthcare services industry. Webster provides equity financing, expertise and a broad contact network for management buyouts and growth capital. Webster is currently investing out of their fourth fund.

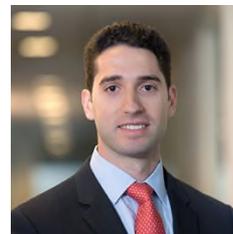
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